

2022 Ambassador Award Honoree

PSA PENN TERMINALS

Penn Terminals represents PSA International's first foray into the United States. Penn is one of the best-equipped, privately-owned multipurpose marine terminals on the country's Eastern Coast. The terminal has recently undergone a significant capacity upgrade with the addition of two new post-Panamax Ship-to-Shore (STS) cranes in late 2018; bringing its total STS count to four. It is also a key component of the perishable cargo handling infrastructure of the Delaware River, with approximately 2,850,000 cubic feet (80,400 cubic metres) of on-dock reefer warehouse space. It is estimated that close to 40% of the US fruit imports come in via the Delaware River, which tallies to about 4 million tons per year. The Delaware River's key advantage is its existing cold chain ecosystem, fulfilling importers' need for inspection, sorting, and quality checking of fresh fruit produce, prior to transport to their final destinations.

Penn is located about 9km south of Philadelphia city, with uncongested access to Interstate 95 for US East Coast destinations, and Interstate 76 for US Midwest markets. On-dock rail service is provided by CSX and Norfolk Southern.



Accepting on behalf of PSA Penn Terminals:

John Brennan, President & CEO

30 years of shipping industry experience in the USA and Asia, from the dock to the boardroom.

Since 2010, John has enjoyed full management and profit & loss responsibility for Penn Terminals - a multi-purpose marine terminal operator in the Greater Philadelphia region. John directly reports to the Board of Directors and delivers above-average returns to its shareholders. In mid-2019, John shepherded Penn through a change of ownership to the PSA Group, in which Penn changed its name to PSA Penn Terminals.

From 1993 through 2009, John worked at various operational roles within the A.P. Moller Maersk Group, starting on the docks in Port Newark USA, rising to Senior Director of Maersk China Ltd, and finally to Managing Director of the Brigantine Group where John negotiated, developed, and oversaw billions of dollars worth of contracts, investments, operations, and new business projects.

John is a graduate of the United States Merchant Marine Academy.

